



# BRIC

LANGUAGE SYSTEMS



**November 17, 2016**

## 2017 Job Market: **Best Since Great Recession!**

- Employers hiring 5% more graduates in 2017
- 25+ with a bachelor's degree unemployment is 2.4%
- 1.9 million people graduating university in the US this year
  - 51% of graduates from the classes of 2015 and 2016 said they are working in jobs that do not require their college degree
  - Average starting salary for job requiring a degree is about \$50,000
  - 39% of graduates from 2016 are making \$25,000 or less





## WHY LEARN A **LANGUAGE?**

Job-seeking=communicating a language

Effective communication=better performance

More languages=more opportunities

## BEST METHODS TO LEARN

**From a native speaking teacher**

**Combined with cultural training**

**Study Abroad & International Internship**

**DIFFERENTIATE YOURSELF:** 18% of Americans speak a second language other than English





## STUDY ABROAD

**WHY** you should Go Global:

- ✔ See the world! Travel opportunities are endless
- ✔ Learn a language and experience a foreign culture
- ✔ Exposure to different styles of education
- ✔ Make lifelong friends & find new interests



## INTERNSHIPS ABROAD

**BENEFITS** for students:

- ✔ Career Opportunities: Develop a network through through young professionals networking events
- ✔ Experiential Learning opportunities & practical hands on work experience that can't be learned in a classroom
- ✔ Exposure to new cultures brings about new ideas and entrepreneurial opportunities
- ✔ Working in a foreign culture enhances one's ability to make timely decisions and develop solutions.
- ✔ Language training promotes productivity, 64% of employees said that language training has made them more productive
- ✔ Graduate School Admissions boards look highly upon students who have worked or studied abroad

**DIFFERENTIATE YOURSELF:** 10% of students study abroad

## What Are Executives at US Multinationals Saying?

- **40%** of companies surveyed missed international business opportunities because of a lack of internationally competent personnel.
- According to the U.S. Committee on Economic Development **80%** of managerial executives believe their businesses would operate better if more internationally cultured employees were present.
- **71%** of senior executives at U.S. companies believe that expatriate assignments were increasingly important for executives on a leadership track.
- **54%** of International companies say that they can serve a larger range of customers thanks to the hiring of multilingual employees



## FINANCIAL REWARD

### ✔ Study's Show

- On average being fluent in a 2nd language results in a 2% salary increase
- Can be up to 20% depending on the language
- Spanish at 1.5%, French at 2.3%, and German at 3.8%

### ✔ Expat Salary

- 30 to 40% more in salary
  - benefits – car & driver, international schools, maid
  - tax benefits: first \$90,000 goes untaxed.
- Increased salary cuts across both private sector and government





## WRAPPINGUP

- The ability to speak a foreign language and a global awareness is highly profitable and career enhancing
- The competitive edge that it provides amongst peers is second to none
- Being fluent in another language and having international experience will always produce more opportunities
- Study abroad, travel, international internships offer students the opportunity to get international experience without having to commit to years of life as an expat
- These programs help develop the ability to make timely decisions and develop solutions
- The opportunities are there. The compensation is there. The only question to ask yourself is “how far do you want to go?”



THANK YOU!

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