Advancement of Research in Current Academic Environments: an Empirical Study of the Financial Sector

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Abstract

This paper seeks to assess the research records of faculty members contributing to the two premier journals of finance, Journal of Finance and Journal of Financial Economics, as a process to attain indirect substantiation about the quality of the research articles appearing in these journals. The inherent assumption is that authors who have published in the premier financial research journals will utilize the same criterion of rigor and excellence while preparing manuscripts for submission in financial journals. The names of all contributors appearing in the Journal of Finance and Journal of Financial Economics from 1972 to 2010, and the quantity of times each contributor appeared in a set of 23 finance journals with a high impact factor were categorically summarized directly from the table of contents of the financial journals. The study indicates that the majority of the contributors appearing in Journal of Finance and Journal of Financial Economics have also contributed one or more research papers with a high impact. The contributors averaged more than three appearances with a high impact. The identification of a distinctive series of the 23 paramount journals in an academic field is an intrinsically subjective activity. The research may be beneficial to university administration while performing faculty research record evaluations.

References