



## **New and Challenging Perspectives in Science Education: Relationship between Involved Parties, Intellectual Property and Intellectual Capital, and Steps Identified in Intellectual Capital Study**

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### **Abstract**

*Nowadays, due to individuals' continuous seek for discovering and implementing winning sustainability strategies for organizations worldwide, specialists have identified a distinct need for addressing new and challenging perspectives in science education. Under these given circumstances, organizations prime concern should become the relationship between involved parties, intellectual property and intellectual capital, thus being able to focus on interesting practices capable of promoting responsible science education – as required by the European Commission's expert group on science education. In addition, there exists a distinct concern to transform all organizations towards a more sustainable business model, which leads to the importance of identifying the steps in intellectual capital study, thus maintaining organizations' competitive edge and ensuing performance of organizations' sustainability programs. This research is aimed at presenting, on the one hand, new and challenging perspectives in science education and is centered on identifying, on the other hand, new and coherent business strategies during the global pandemic, based on discoveries emerged from the organizations intellectual capital study. Also, this work is intended to present the implications of the COVID-19 pandemic progress in refining the organizations' methods for solving key financial problems, analyzing alternatives in decision making, formulating value-maximizing competitive strategies and taking a value-based approach to marketing management relevant business skills. The research methods used in order to generate the data acknowledged in this paper refer to both quantitative and qualitative analysis, namely: data selection and evaluation, descriptive statistics, survey and questioner design, and interview design and techniques.*

*Keywords: Intellectual capital, human capital, performance, higher education institutions, intangible variables, quality of education, science education, economics education, quantitative and qualitative analysis*

### **1. Introduction**

Recent developments in the field of economic sciences and business administration have led to a renewed interest in analyzing and explaining the complex changes that take place nowadays in our society especially as a result of individuals' continuous seek for discovering and implementing winning sustainability strategies for organizations worldwide [13, 14].

In this matter, reputed specialists have identified a distinct need for addressing new and challenging perspectives in science education, especially in the context in which organizations prime concern should become the relationship between involved parties, intellectual property and intellectual capital, in this way being able to focus on interesting practices capable of promoting responsible science education – as required by the European Commission's expert group on science education [3, 4].

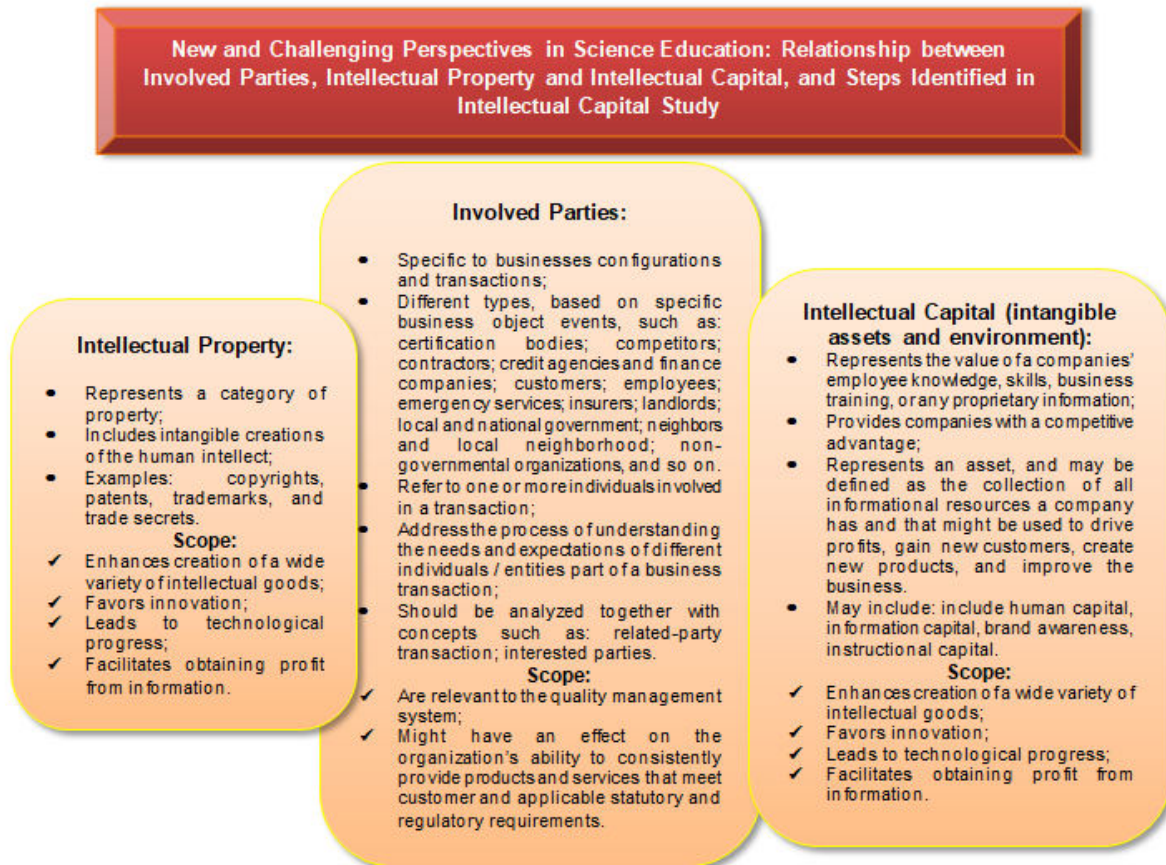
As a consequence, there exists a distinct concern to transform all organizations towards a more sustainable business model, which leads to the importance of identifying the steps in intellectual capital study, thus maintaining organizations' competitive edge and ensuing performance of organizations' sustainability programs, and striving to understand the implications derived from the influence of intellectual capital, human capital, and intangible variables, on performance, in general, and on higher education institutions, quality of education, science education, economics education, in particular (by using also the instruments of quantitative and qualitative analysis) [1, 2].



## 2. Literature review

A large and growing body of literature has investigated contemporary economy through a multiple perspective: firstly, focusing on new and challenging perspectives in science education; secondly, addressing the relationship between involved parties, intellectual property and intellectual capital; and thirdly, emphasizing the steps identified in intellectual capital study (see Figure 1) [5-9].

Fig.1. Relationship between Involved Parties, Intellectual Property and Intellectual Capital



Legend: This figure underlines the main components that constitute the relationship between involved parties, intellectual property and intellectual capital.

## 3. Methodology

To date, various methods have been introduced and described to measure the new and challenging perspectives in science education, with a particular accent on the relationship between involved parties, intellectual property and intellectual capital, and with a keen interest in stressing the steps identified in intellectual capital study [6-14]. This study is aimed at presenting, on the one hand, new and challenging perspectives in science education and is centered on identifying, on the other hand, new and coherent business strategies during the global pandemic, based on discoveries emerged from the organizations intellectual capital study. What is more, this work is intended to present the implications of the COVID-19 pandemic progress in refining the organizations' methods for solving key financial problems, analyzing alternatives in decision making, formulating value-maximizing competitive strategies and taking a value-based approach to marketing management relevant business skills. Thus, the research methods used in order to generate the data acknowledged in this paper refer to both quantitative and qualitative analysis, namely: data selection and evaluation, descriptive statistics, survey and questioner design, and interview design and techniques.

## 4. Data analysis and discussions

In terms of data analysis and discussions this scientific paper suggestively entitled "New and Challenging Perspectives in Science Education: Relationship between Involved Parties, Intellectual Property and Intellectual Capital, and Steps Identified in Intellectual Capital Study" points out the



valuable results obtained using data selection and evaluation, descriptive statistics, survey and questioner design, and interview design and techniques in both public and private higher education institutions in Romania (see Figure 2 and see Figure 3) [19-24].

Fig.2. New and challenging perspectives in science education: steps identified in intellectual capital study



Legend: This figure underlines new and challenging perspectives in science education and steps identified in intellectual capital study in both public and private higher education institutions in Romania.

Fig.3. A scientific model capable to value intellectual capital in higher education institutions



Legend: This figure describes a scientific model capable to value intellectual capital

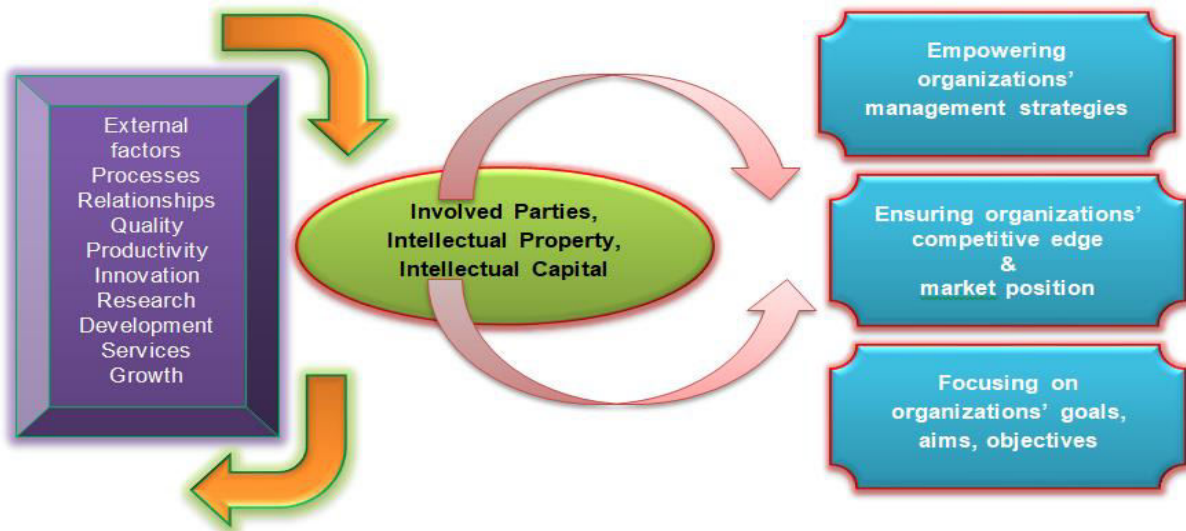




## 5. Conclusions, limitations and future work

The general conclusions of this study are shown in the figure below (see Figure 4). These results come to complete previous works and research on involved parties, intellectual property and intellectual capital [1-3], as well as the interpretation of steps identified in intellectual capital study in our knowledge based society [14-24].

Fig.4. Conclusions: Importance and role of involved parties, intellectual property and intellectual capital, and key steps identified in intellectual capital study in our knowledge based society



Legend: This table underlines the results derived from analyzing the importance and role of involved parties, intellectual property and intellectual capital, and key steps identified in intellectual capital study in our knowledge based society.

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